

<<Title, initials, surname>>
<<address line1>>
<<address line 2>>
<<address line 3>>
<<address line 4>>
<<postcode>>

Our ref: <<unique ref>>

Date: <<date>>

Baring UK Growth fund is closing
Account number: <<account number>>

Dear <<salutation>>

What's happening?

Barings has decided to close the Baring UK Growth fund on 28 November 2017.

What does this mean for me?

You need to choose another fund for your investment before the Baring UK Growth I Inc fund closes on 28 November 2017.

At the end of this letter there's a list of funds that are in the same Investment Association (IA) sector as the Baring UK Growth I Inc fund. The IA groups together funds that invest in broadly similar assets to help advisers and customers make comparisons between funds. However, Sterling offers a large choice of funds and details of all these funds, including the Key Investor Information document (KIID), are available on our website sterling-assurance.co.uk/investments/fundinformation.

When you've decided which fund you'd like your investment switched into, please complete and send us the enclosed switch form. All account holders must sign. We'll also switch any regular withdrawals or direct debits to your chosen fund.

If you haven't sent us your instructions by the time we close the fund on 28 November 2017, we'll switch your investment into the Threadneedle Managed Bond fund in accordance with your plan's terms and conditions. This is the default fund that we use when a fund closes. The Threadneedle Managed Bond fund will provide a temporary low risk home for your investment whilst you select an alternative fund but it isn't an equivalent fund to the Baring UK Growth I Inc fund. If you decide to stay invested in this fund, the returns may be lower than those from a bank or building society.

Please note, if you've invested in the Baring UK Growth I Inc fund through a Sterling Investment Account then any switch may be subject to Capital Gains Tax.

If you've chosen to receive an income payment from the Baring UK Growth I Inc fund, please note the Threadneedle Managed Bond fund is an accumulation fund. This means that any income is paid back into the fund, which will reduce the payment we send you.

We can't give you financial advice about fund choice so we strongly suggest you discuss your investment options with your financial adviser. You may have to pay for any advice you receive. If you don't have a financial adviser, please go to unbiased.co.uk or vouchedfor.co.uk for details on how to find a financial adviser near you.

If you have any other questions, please call us on 0370 909 6010. Our lines are open from 8.00am to 6.30pm, Monday to Friday and 9.30am to 12.30pm on Saturdays - we'll be happy to help.

Yours sincerely

Rob Leighfield
Head of Customer Services

IA Sector: IA UK All Companies

Panel funds	Wider Market funds*
Artemis Capital I Acc	Aberdeen Responsible UK Eq I Acc
Artemis UK Select I Acc	Aberdeen UK Mid Cap Equity I Acc
Artemis UK Special Situations I Acc	BlackRock UK D Acc
AXA Framlington UK Select Opportunities ZI Acc	Henderson Global Care UK Income I Inc
iShares UK Equity Index H Acc	Henderson UK Equity Income & Growth I Inc
BlackRock UK Special Situations D Acc	HSBC FTSE 100 Index C Acc
Fidelity Index UK A Acc	HSBC FTSE 250 Index C Acc
Fidelity Special Situations W Acc	HSBC FTSE All Share Index C Acc
Henderson UK Alpha I Acc	Invesco Perpetual Income & Growth Z Inc
HSBC UK Growth & Income C Acc	Invesco Perpetual UK Focus Z Acc
HSBC UK Growth & Income C Inc	Invesco Perpetual UK Growth Z Acc
Invesco Perpetual High Income Z Inc	L&G Ethical I Inc
Invesco Perpetual Income Z Inc	L&G UK 100 Index I Inc
Investec UK Special Situations I Inc	L&G UK Index I Inc
Jupiter UK Growth I Inc	M&G Index Tracker A Acc
Kames Ethical Equity B Acc	M&G UK Select I Acc
Old Mutual UK Alpha U1 Acc	Neptune UK Opportunities C Acc
Old Mutual UK Mid Cap R Acc	Newton UK Equity W Inc
Schroder Core UK Equity Z Inc	Newton UK Opportunities W Inc
Schroder Income Z Inc	Premier Ethical C Inc
Schroder UK Alpha Plus Z Acc	Premier UK Growth C Inc
Schroder UK Mid 250 Z Acc	Rathbone Recovery I Acc
Schroder UK Opportunities Z Acc	Schroder Recovery Z Acc
Threadneedle UK Growth & Income Z Inc	Schroder UK Equity Z Acc
Threadneedle UK Select Z Inc	SVM UK Growth B
Threadneedle UK Z Inc	SVM UK Opportunities B
	Threadneedle UK Mid 250 Z Acc

* Please note, we don't apply the same selection process and will not review these funds in the way that we do for the panel funds