

# Zurich Whole of Life policy for inheritance tax planning

## Why is inheritance tax planning important?

More and more people are finding themselves with an inheritance tax liability – in fact the Office for Budget Responsibility (OBR) estimates that in 2021/22, £5.6 billion of Inheritance Tax receipts will be received\*.

## How can the Zurich Whole of Life policy help?

The Zurich Whole of Life policy provides a lump sum on death or on diagnosis of a terminal illness where the life expectancy of the life assured is no greater than 12 months.

The cover provided by the Zurich Whole of Life policy can be used by your loved ones to help pay your inheritance tax bill.

We know life changes constantly and that you need your cover to reflect what's happening in your life. That's why you can increase your amount of cover after something big happens such as an increase in your mortgage. We call this milestone benefit and you can use it without answering questions about your health. Some eligibility criteria apply to the use of the milestone benefit.

To protect against increases in your inheritance tax liability, you can choose for your cover to increase each year by 3%, 5%, or in line with the Retail Prices Index by using our increasing cover option. Your premiums will increase each year to pay for the increased cover.

**This document has been approved for customers to use only with their financial adviser.**

Zurich Assurance Ltd.  
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## Paying claims quickly and efficiently

Our overriding aim is to make sure we pay claims as quickly and efficiently as possible. Once we receive everything we need, we'll make a decision on your claim within five working days.

Our claim specialists will be there to guide your family throughout the process.

## We're always here to help

The Zurich Support Services team are here to help whenever you need, whether you're claiming or not. In fact, you can talk to them about anything that's weighing on your mind. Some people ask them for advice about their bills or debts. Others call to talk through a separation or divorce.

The team of counsellors, advisers, and legal experts are here for you whenever you need them. This is a free, confidential and independent service – whether it's you on the end of the phone or a member of your family.

\* Source: Office for Budget Responsibility  
Economic & Fiscal Outlook – March 2019