

Reassuringly prepared

An adviser guide –
differences between the
Protected Profits funds



Zurich offers a range of protected profits funds with different structures and investment strategies. The table below highlights the differences between the funds.

This summary is for advisers only. For more detailed information on these funds, please refer to the Protected Profits funds leaflets. Customers should receive the relevant Protected Profits funds leaflet and the relevant Funds guide, not this document.

Threadneedle, Multimanager and Tracker Protected Profits

available on Sterling Investment Bonds and Zurich Retail Pensions

Investment performance The investment return is based on:	Structure Investing in:	Counterparty The role of the counterparty is:	Risk mitigation The risk of the counterparty failing:
Protected Profits* Threadneedle equity funds spread across UK (60%), US (20%) and Europe (20%). BlackRock Institutional Sterling Liquidity fund.	The customer invests in the Sterling life fund or Zurich pension fund. The life and pension funds invest in the underlying equity and BlackRock funds.	Altering the investment mix of the life and pension funds would normally achieve the aim of protecting the unit price.	Credit ratings can be useful when assessing the risk of the counterparty failing. The most up-to-date long term credit rating for Barclays Bank plc can be found at: www.barclays.com/barclays-investor-relations .
Multimanager Protected Profits Equity funds from various fund managers spread across UK (60%), US (20%) and Europe (20%). BlackRock Institutional Sterling Liquidity fund.		However, if stockmarkets fall exceptionally quickly and dramatically, Barclays Bank plc would pay into the life and pension funds to protect the unit price from falling below 80% of the highest-ever unit price. If Barclays failed, this protection would not be available. If this happens it's unlikely the customer could make a claim under the Financial Services Compensation Scheme.	
Tracker Protected Profits** Equity index tracker funds from HSBC spread across UK (60%), US (20%) and Europe (20%). BlackRock Institutional Sterling Liquidity fund.			

*The Sterling Protected Profits funds closed to new customers in January 2007.

**The Sterling Tracker Protected Profits fund closed to new investments in March 2017 (The Sterling Tracker Protected Profits 2 fund is still open for new investments).

- The mix between the equity funds and the BlackRock Institutional Sterling Liquidity fund changes in line with a set formula, which takes into account a number of factors e.g. the market volatility and difference between the unit price and protected price.
- The geographical allocation of the equity funds is rebalanced quarterly to the allocations shown above. In between times the allocation will vary due to actual performance.
- At any particular time, the equity content of the funds could be between zero and 70%.
- The charges on each of the protected profits funds are different. Please refer to the relevant fund factsheet for the current charges.

For more information on the Protected Profits funds and who they are suitable for, please contact your Zurich consultant on **08085 546 546**.

We may record or monitor calls to improve our service.

For use by professional financial advisers only. No other person should rely on, or act on any information in this guide when making an investment decision. This advertisement has not been approved for use with clients.

The Sterling Investment Bond is provided by Zurich Assurance Ltd.

Sterling is a trading name of Zurich Assurance Ltd. Registered in England and Wales under company number 02456671. Registered Office: The Grange, Bishops Cleeve, Cheltenham, GL52 8XX.

Zurich Pension is provided by Zurich Assurance Ltd.

Zurich Assurance Ltd. Registered in England and Wales under company number 02456671. Registered Office: Unity Place, 1 Carfax Close, Swindon, SN1 1AP.