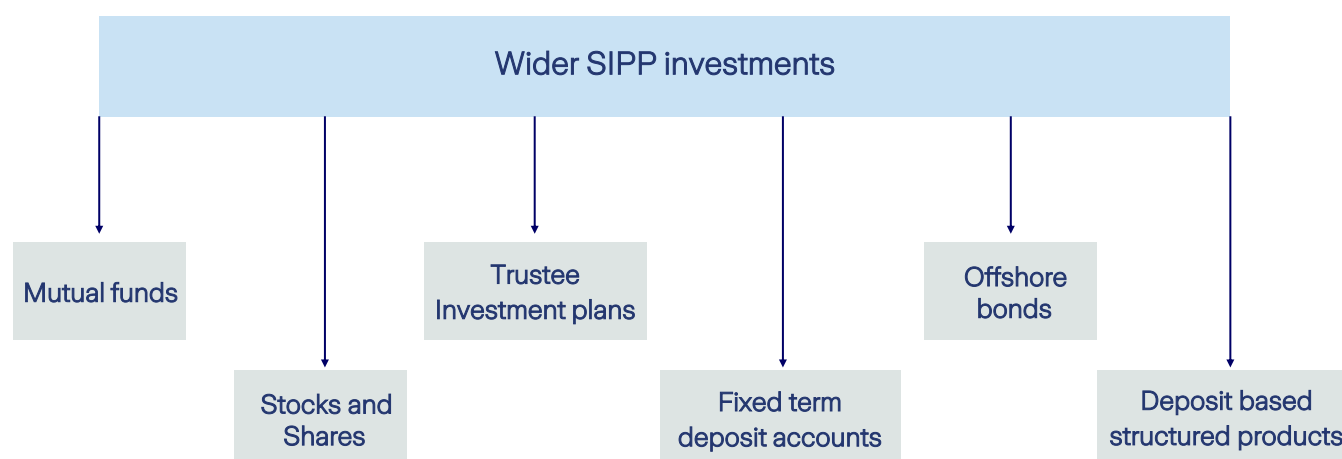


Zurich Self Invested Personal Pension (SIPP)

A schedule of permitted wider SIPP investment types (as at September 2021)

In this schedule we set out the wider SIPP investment types currently permitted in addition to investment in the Zurich pension funds.



SIPP account

The SIPP account within your Zurich SIPP is a cash account set up to assist with the day-to-day activities relating to your plan. It is not designed for medium to long-term investment.

Interest will be paid on any credit balances in your trustee bank account, subject to the following:

- The rate currently payable is calculated as the base rate for the time being of the Bank of England, less 1.0%.
- Where the base rate is lower than 1.0%, no interest will be paid to your plan.

Interest is calculated each day and will be credited to your trustee bank account quarterly, in March, June, September and December each year.

Capita may receive and benefit from payments from the bank calculated by reference to the total balance of all trustee bank accounts held within the scheme. The amount received is up to 1% of the total balance, depending on the base rate for the time being of the Bank of England. This does not affect the charges made to your plan. The arrangement with the bank may change in the future, and you will be notified if this occurs. In addition, Capita plc benefits from the relationship with the bank.

The current Bank of England base rate can be found on the Bank of England website www.bankofengland.co.uk or in the financial press.

No overdraft is permitted on any trustee bank account. You are responsible for ensuring that the account remains in credit and that there are sufficient funds available in good time to pay charges, settle investments and pay any other sums that may properly become due from your account under this agreement.

Mutual funds

You can only invest in mutual funds from the wide range available through the fund supermarket, Ascentric (Ascentric is a trading name of Fundsdirect). Currently only FCA regulated funds are available. Funds available as Zurich pension funds are excluded from the range of funds you can access through Ascentric. Funds and managers may be added to or removed from the range available.

Further information about the range of mutual funds and fund managers currently available can be obtained from your adviser.

Stocks and shares

You can invest in UK and overseas markets through Interactive Investor (ii). For the full range of available investments, you should contact ii.

Trustee investment plans

You can invest in a Trustee Investment Plan of any UK Life Office. Before you can make an investment into a Trustee Investment Plan, your adviser should first contact Capita to make sure that the investment is a permitted investment and can be held within your plan.

Fixed term deposit accounts

You can invest in some UK based deposit accounts with a fixed term of 6 months or more where interest is credited at the end of the fixed term.

Before you can make an investment into a term deposit, your adviser should contact Capita to make sure that the term deposit you wish to invest into is a permitted investment and to discuss the account opening procedure.

For example, Capita can only invest in deposit accounts which allow investment from a corporate trustee and may require an application form in order to open the account.

Offshore bonds

You can invest in some insurance bonds issued by companies outside of the UK. These bonds may allow policyholders to invest into external investments, such as term deposits and mutual funds, as well as choose from the company's own range of funds. You will be taking an added risk if you invest in an offshore bond because the investment will fall outside the UK's investor protection legislation.

Before you can make an investment into an offshore bond, your adviser should first contact Capita to make sure that the bond is a permitted investment, and can be held within your plan.

Deposit based structured products

You can invest in certain deposit-based structured products offered by a financial institution, such as a bank or building society. These products add an amount of interest at the end of a fixed term dependent on the performance of a market index or a "basket" of investments.

Before you can make an investment into a deposit-based structured product, your adviser should first contact Capita to make sure that the investment is a permitted investment, and can be held within your plan.

Wider SIPP investment types not permitted

Non-standard assets

Wider SIPP assets must be permitted under the Scheme Rules and must also be Standard Assets as defined under FCA rules. Standard Assets must also be capable of being accurately and fairly valued on an ongoing basis and readily realisable within 30 days whenever required. Zurich and Capita can refuse to accept any investment that in their opinion is a non-standard asset. In the event an investment becomes a non-standard asset, Capita can require you to disinvest from this investment.

For further information about the permitted wider SIPP investment types, please contact your adviser who will be able to find details of the Ascentric option through the adviser extranet website.

Instructions concerning the wider SIPP investments permitted must always be given by your adviser on your behalf.

There are minimum amounts applicable for each type of permitted wider SIPP investment. Information about these minimum amounts is provided in 'A guide to minimum payment amounts' which you can obtain from your adviser.

The options outlined in this document also apply to wider SIPP assets investments made using a Protected Rights Transfer Plan.

Discretionary management

If you have £150,000 or more to invest, you can delegate your decisions on the choice of investments within your plan to a discretionary fund manager. A range of discretionary managers is available under your plan. Each manager will have its own terms and conditions and approach to managing investments. Capita will have completed checks on the panel of discretionary fund managers, but it is you and your adviser's responsibility to select the one that most closely suits your needs.

To use the discretionary management service, your adviser will send your personal and financial details to your chosen discretionary fund manager. This usually happens by way of copying the personal financial questionnaire or meeting notes, completed by you and your adviser. Your manager will then send your adviser a written tailored investment proposal showing the approach they will take. Once you have signed your acceptance of the recommendation, your adviser will be able to instruct Capita to open an account with your chosen discretionary manager on behalf of your plan.

All our literature is available in large print or braille, or on audiotape or CD.

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Zurich Assurance Ltd, authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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We may record or monitor calls to improve our service.

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