

Completing a Flexible Business Trust Deed

We have produced some guidelines to help you fill in our Flexible Business Trust Deed. In order to submit a trust deed to Zurich you will need to provide us with some information about the business and the beneficiaries of the trust.



Policy number

You should always use the number starting with the letters **PR**. This is your client's specific policy number and should always be quoted in trust documents.

The **PAP** numbers are for application references only.

Page 1 of 4 of Trust Deed.

This page forms part of the Trust Deed and must be submitted to Zurich.

Flexible Business Trust Deed

- Only for business protection purposes. Not to be used for family protection policies.
- Not to be used with policies that are already in force when this trust is signed.

Policy number **PR100000**

Person declaring this trust (full name in **BLOCK CAPITALS** please):

JANE SMITH

(the 'Settlor')

Hints and tips

- ✓ The name of the business should always match the details provided on the application.
- ✓ Please ensure you provide us with all information that is required. If some of the information is missing, we would need to contact you which might cause delays.
- ✓ Please write in capitals where specified. This will help us record the information you've provided correctly.

Beneficiary's details

Potential Beneficiaries - Box 'A' You will need to fill in the name of the company or limited liability partnership(s).

Current Beneficiaries - Box 'B' You should only complete this section if you wish your current co-partners, co-members or co-shareholders to benefit on your death or critical illness in **proportions that are different** from the proportions of the partnership capital or company shares that they own. **You must not include yourself here.**

The trust will need to be signed by an authorised signatory/ies of The Principal Employer. For the trust to be valid, their **signatures must be witnessed**. We will also need the full name and address of the witness as shown below.

A. Potential Beneficiaries – Box 'A'

Any person who is at present, or shall be at any time after the date of this trust, a partner in or member of the Business or an individual who beneficially owns ordinary shares in the Business (as appropriate) including the Settlor.

The 'Business' means

(Please insert name of company, limited liability partnership or partnership)

COMPANY ONE LTD.

any successor partnership, limited liability partnership or limited company carrying on the entire operation of the Business and any other partnership, limited liability partnership or limited company specified in a memorandum signed before the end of the Appointment Period by all the owners of the Business for the time being.

B. Current Beneficiaries – Box 'B'

See 'How is the trust set up?' on page 3 for information on whether you should complete this box or whether you should leave it blank.

Full name (BLOCK CAPITALS)	Share %	Full name (BLOCK CAPITALS)	Share %	Full name (BLOCK CAPITALS)	Share %
JOHN SMITH	100				

Hints and tips

The percentages must always add up to exactly 100%.

You can have one or more authorised signatories.

Creating the trust

You will need to sign the trust and provide the date when you signed it. For the trust to be valid, **your signature must be witnessed**. We will also need the full name and address of the witness as shown below.

To create a trust you need to sign here. Your signature must be witnessed.

Signed and delivered as a Deed by the Settlor:	In the presence of:
<div>SIGNATURE</div>	<div>Signature of witness</div> <div>SIGNATURE</div>
<div>Date</div> <div>13012019</div>	<div>Full name of witness</div> <div>ADAM SMITH</div>
	<div>Address of witness</div> <div>10 STREET, TOWN A41 44A</div>

Trustees

Hints and Tips

We would recommend that you add at least one additional trustee, but no more than four in total.

You will need to provide us with the trustee's:

- Title, surname and full forenames
- Address
- Postcode
- Date of birth
- Signature

C. Additional Trustees – Box 'C'

We do not recommend more than four additional trustees. However, if there are more than four, please provide their details and signatures on a sheet of paper marked with the Policy number, and sign it.

<div>Title</div> <div>MRS</div> <div>Surname</div> <div>ADAMS</div> <div>Full forenames</div> <div>JANE</div> <div>Address</div> <div>7 STREET, TOWN</div> <div>Postcode</div> <div>A41 44A</div> <div>Date of birth</div> <div>01011973</div> <div>Signature in acceptance of appointment as Trustee</div> <div>SIGNATURE</div>	<div>Title</div> <div>Surname</div> <div>Full forenames</div> <div>Address</div> <div>Postcode</div> <div>Date of birth</div> <div>DDMMYYYY</div> <div>Signature in acceptance of appointment as Trustee</div>
<div>Title</div> <div>Surname</div> <div>Full forenames</div> <div>Address</div> <div>Postcode</div> <div>Date of birth</div> <div>DDMMYYYY</div> <div>Signature in acceptance of appointment as Trustee</div>	<div>Title</div> <div>Surname</div> <div>Full forenames</div> <div>Address</div> <div>Postcode</div> <div>Date of birth</div> <div>DDMMYYYY</div> <div>Signature in acceptance of appointment as Trustee</div>

All names in this documents are examples only.

Please note if there are any changes that have been made to the Trust, either before it is sent to us or if it is returned to you by us, they must all be countersigned next to every amendment by the principal employer.

This document has been approved for intermediary use only.

Zurich Assurance Ltd.

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